

Press Release For Immediate Release

Cyberport Achieved Fruitful Results at the 27th Beijing-Hong Kong Symposium

Fostering multi-party cooperation to promote I&T development and talent exchanges between Beijing and Hong Kong

Hong Kong, 23 September 2024 – The 27th Beijing Hong Kong Economic Cooperation Symposium (the Symposium) and the Hong Kong Investment Promotion Conference were held in Beijing on 20-21 September. Cyberport signed a Memorandum of Understanding (MoU) with the Beijing Xicheng District Data Bureau and the Union of Beijing Business Services (UBBS) to promote exchanges and collaboration between business services and digital enterprises in Beijing and Hong Kong. Cyberport also announced the launch of Beijing-Hong Kong AI Application Accelerator with Dark Horse Technology Group Co., Ltd, a leading innovation acceleration platform for technology enterprises in the Mainland and participated in the "Zhongguancun Science City - Hong Kong Innovation Acceleration Programme" launching ceremony.

During the symposium, **Simon Chan, Chairman of Cyberport** and **Georgina Chu, Chief Corporate Development Officer of Cyberport** attended the opening ceremony and several thematic events in Beijing, including "Beijing Hong Kong Digital Economy Innovation Development Thematic Event", the Xicheng District's "Professional Services" Specialized Promotion Activity, as well as the Haidian District's "Empowering AI - Investing in Haidian Smartly" special promotion event.

Simon Chan, Chairman of Cyberport, said at the special promotion event, "As a key facilitator of Hong Kong's digital economy, Cyberport has been actively expanding and deepening its partnership with different organisations in Beijing to promote talent exchange and explore I&T cooperation between Beijing and Hong Kong. In the pattern of high-level cooperation between Beijing and Hong Kong, the two places will be able to fully utilize their respective advantages, deepen the synergy and complementarity in terms of service resources, talent support, capital and market development, etc., and seize the development opportunity of mutual integration of industries and numbers, promote the digital upgrading of professional services through technological innovation, attract key enterprises and projects from home and abroad to land in Hong Kong, and also help Mainland enterprises go global, to inject new impetus for the country's high-quality development through innovative services."



The MoU to Promote I&T Cooperation between Beijing and Hong Kong

At the opening ceremony, Georgina Chu, Chief Corporate Development Officer of Cyberport, Yang Qiu, Vice Chairman of Beijing Xicheng District CPPCC and Director of the Xicheng District Data Bureau, and Cao Lei, Executive Vice President and Secretary General of Beijing Business Service Industry Federation signed the MoU. With abundant resources and extensive experience in the digital economy sector, the collaboration between Beijing and Hong Kong aims to facilitate two-way business service enterprises to go global and attract foreign investment. Top-tier companies are recommended to commence operations in Cyberport and Beijing Xicheng District. Additionally, through the collaborative platform, both sides will seek to enhance cooperation in key areas such as big data, FinTech, cultural and creative industries, and tourism etc., aiming to explore the application and promotion of new technology and business models. Efforts will be intensified to facilitate talent exchange and training, jointly driving the development of the digital economy to assist the Xicheng District government in constructing a digital trade port, explore international cooperation mechanisms, establish new models for data transactions, and play a pivotal role as a "super-connector" and "super value-adder" in the overseas expansion of digital economy enterprises.

Yang Qiu, Vice Chairman of Beijing Xicheng District CPPCC and Director of the Xicheng District Data Bureau, highlighted at the signing ceremony, "The purpose of this cooperation is to further deepen the exchanges and cooperation between Beijing and Hong Kong in the areas of digital economy and business services, to promote the establishment of the China Data Street in Maliandao, and to jointly promote the sustainable development of the regional economy. The MoU is wide-ranging and in-depth, covering various aspects including the establishment of an exchange platform for enterprises to promote information sharing and resource complementarity, strengthen exchanges and talent training in the business service sector, and jointly facilitate the development of the digital economy, which will inject new impetus to the development of the digital economy in Beijing and Hong Kong and achieve a sustainable regional economic cooperation."

Cao Lei, Executive Vice President and Secretary General of Beijing Business Service Industry Federation, said, "We are excited about this collaboration and believe that it will have a profound impact on the digital economy and business services in both Beijing and Hong Kong. The signing of the MoU will not only facilitate in-depth exchanges and cooperation between the two sides in key areas such as big data and financial technology but also establish a platform for business exchange, enhance talent interaction and training, and jointly promote the development of the digital economy. Looking ahead, the three parties will work together to explore the application and promotion of new technologies and models, injecting new vitality and momentum into the economic development of Beijing and Hong Kong."



Beijing-Hong Kong AI Application Accelerator

At the "Beijing Hong Kong Digital Economy Innovation Development Thematic Event", Cyberport and Dark Horse Technology Group Co., Ltd, announced the launch of Beijing-Hong Kong AI Application Accelerator. Lillian Cheong, Under Secretary for Innovation, Technology and Industry; Su Guobin, Member of the Party Group and Deputy Director of the Beijing Municipal Economy and Information Technology Bureau; Duan Feifei, Member of the Party Working Committee and Deputy Director of the Management Committee, Chaoyang Park, Zhongguancun, Beijing; Georgina Chu, Chief Corporate Development Officer of Cyberport and Feng Shasha, Partner at Dark Horse Technology Group Co.,Ltd and General Manager of Intelligent Flow Cloud, witnessed the accelerator launch together.

Dark Horse Technology Group Co., Ltd., a Cyberport community enterprise, has empowered 10,000 enterprises over the past 13 years and gathered 150 unicorns. The Beijing-Hong Kong AI Application Accelerator launched in collaboration with Cyberport aims to create a two-way technology innovation acceleration platform by partnering with leading enterprises, listed companies, investment institutions, and expert consultants from Beijing and Hong Kong. The accelerator will discover and nurture outstanding AI companies from both sides. Selected enterprises will receive comprehensive support including policy assistance, capital, market data, technical support, and office space for free, assisting them accelerate technology innovation and application, as well as achieve growth.

Feng Shasha, Partner at Dark Horse Technology Group Co. Ltd. and General Manager of Intelligent Flow Cloud, said, "Leveraging Dark Horse's decade-long experience in industry upgrading service and Cyberport's I&T ecosystem capability, Beijing-Hong Kong AI Application Accelerator will empower AI application entrepreneurs in Beijing and Hong Kong, promote cooperation and exchanges between the two places and boost the development of AI application industries."

Zhongguancun Science City - Hong Kong Innovation Acceleration Programme

During the Symposium, Haidian District organised a thematic event entitled "Empowering Al - Investing in Haidian Smartly", where "Zhongguancun Science City - Hong Kong Innovation Acceleration Programme" was announced. Tang Chao, Deputy Director-General of Administrative Committee of Zhongguancun Science City and Deputy District Mayor of Haidian District People's Government of Beijing Municipality, together with Yue Li, Member of Standing Committee of the CPC Haidian District Committee, Executive Deputy District Mayor of Haidian, Sui Xiaofeng, Deputy District Mayor of Haidian, Lillian Cheong, Under Secretary for Innovation, Technology and Industry, Alpha Lau, Director-General of Investment Promotion, and Simon Chan, Chairman of Cyberport, officiated at the launching ceremony.



The Acceleration Programme aims to fully utilize the synergistic and complementary advantages and development potential of the two places, to build a 'bridgehead' for two-way open cooperation and accelerated innovation, and to promote investment and industrial cooperation, technology investment, matching of industrial resources, and to build a platform for talent exchange and cooperation between Beijing and Hong Kong in the fields of AI, biomedicine, big data, and new energy. According to the Programme, the Zhongguancun Science City Enterprise Innovation Accelerator set up in Hong Kong will help Zhongguancun Science City enterprises develop in Hong Kong through five major accelerating actions including commercialisation of I&T outcomes, enterprises going global, investment facilitation, I&T talent aggregation, and connecting global resources. It helps enterprises of Zhongguancun Science City to develop business in Hong Kong so as to effectively connect with global high-quality resources and elements, radiate and open up the global market.

Tang Chao, Deputy Director-General of Administrative Committee of Zhongguancun Science City and Deputy District Mayor of Haidian District People's Government of Beijing Municipality, said, "Zhongguancun Science Park will set up a Zhongguancun Science Park Enterprise Innovation Accelerator in Hong Kong to help Haidian enterprises leverage Hong Kong's advantages in scientific research, finance and talent to better develop in Hong Kong"

Sharing at Special Promotion Events

Simon Chan, Chairman of Cyberport, was invited to share his views on the future of Beijing-Hong Kong cooperation at a special promotion event held by Xicheng District on "Professional Services". Topics covered the huge potential for cooperation between Beijing and Hong Kong in areas such as legal services, accounting and auditing and tax planning, as well as how to promote cooperation and development of both cities, combining the topics on the professional services industry for I&T sector. In addition, **Georgina Chu, Chief Corporate Development Officer of Cyberport**, was invited to a thematic event "Empowering AI - Investing in Haidian Smartly" to share the latest developments at Cyberport, and explain how to cultivate I&T talent, encourage young entrepreneurship, support startups, and create a vibrant ecosystem for innovation and technology.

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For high-resolution photos, please download via this link.

Cyberport signed a Memorandum of Understanding (MoU) with the Beijing Xicheng District Data Bureau and the Union of Beijing Business Services to promote exchanges and cooperation between business services and digital enterprises in Beijing and Hong Kong, with a view to realising the sustainable development of the regional economy. The MoU was signed by **Georgina Chu**, **Chief Corporate Development Officer of Cyberport (second right)**, **Yang Qiu, Vice Chairman of Beijing Xicheng District CPPCC and Director of the Xicheng District Data Bureau (third right)**, and **Cao Lei, Executive Vice President and Secretary General of Beijing Business Service Industry Federation (first right)**.



Cyberport and Dark Horse Technology Group, announced the launch of the Beijing-Hong Kong Al Application Accelerator. Lillian Cheong, Under Secretary for Innovation, Technology and Industry (fourth left); Su Guobin, Member of the Party Group and Deputy Director of the Beijing Municipal Bureau of Economy and Information Technology (fifth right); Duan Feifei, Member of the Party Working Committee and Deputy Director of the Management Committee, Chaoyang Park, Zhongguancun,



Beijing (fourth right); Georgina Chu, Chief Corporate Development Officer of Cyberport (third left) and Feng Shasha, Partner at Dark Horse Technology Group Co.,Ltd and General Manager of Intelligent Flow Cloud (third right) witnessed the accelerator launch together.



A special event with the theme of "Empowering AI - Investing in Haidian Smartly" organized during the Beijing-Hong Kong Symposium, and announced "Zhongguancun Science City - Hong Kong Innovation Acceleration Program". Tang Chao, Deputy Director-General of Administrative Committee of Zhongguancun Science City and Deputy District Mayor of Haidian District People's Government of Beijing Municipality (first right), together with Yue Li, Member of Standing Committee of the CPC Haidian District Committee, Executive Deputy District Mayor of Haidian (third right), Sui Xiaofeng, Deputy District Mayor of Haidian (second right), Lillian Cheong, Under Secretary for Innovation, Technology and Industry (third left), Alpha Lau, Director-General of Investment Promotion (second left), and Simon Chan, Chairman of Cyberport (first left) officiated at the launching ceremony.



Simon Chan, Chairman of Cyberport, was invited to share his views on Hong Kong-Beijing cooperation and future expectations at a special promotional event on "Professional Services" in Xicheng District. The theme of the event covered the huge potential and room for cooperation between Beijing and Hong Kong in areas such as legal



services, accounting and auditing and tax planning, as well as the ways to promote the indepth cooperation and development of the two places and to combine the professional services industry to serve innovation and technology.



Georgina Chu, Chief Corporate Development Officer of Cyberport, was invited to share Cyberport's latest development at the special event "Empowering AI - Investing in Haidian Smartly", elaborating on how Cyberport strives to nurture a vibrant tech ecosystem by cultivating talents, promoting entrepreneurship among the youth, supporting and fostering the development of start-ups.

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About Cyberport

Cyberport is Hong Kong's digital technology flagship and incubator for entrepreneurship with over 2,000 members including over 900 onsite and over 1,100 offsite start-ups and technology companies. It is managed by Hong Kong Cyberport Management Company Limited, wholly owned by the Hong Kong Special Administrative Region Government, and committed to the vision to inject new impetus into digital economy and smart city development through innovation and technology, and to connect enterprises to Mainland China and overseas markets. Cyberport strives to nurture a vibrant tech ecosystem by cultivating talents, promoting entrepreneurship among the youth, supporting start-ups, fostering technology industry development by promoting strategic collaboration with local,



Mainland Chinese and international partners, and integrating new and traditional economies by accelerating digital transformation in public and private sectors.

For more information, please visit <u>www.cyberport.hk</u>